

ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	352	338	343
Pupils On Roll - Special Full-Time	52	61	64
Subtotal - Pupils On Roll	404	399	407
Private School Placements	17	17	18
Pupils Sent to Other Districts-Reg Prog	135	150	162
Pupils Sent to Other Dists-Spec Ed Prog	29	38	38
Pupils Received	0	6	5
Pupils in State Facilities	2	1	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	5,197,941	5,354,700	5,566,358
Total Tuition	10-1300	0	15,000	27,500
Unrestricted Miscellaneous Revenues	10-1XXX	41,478	7,710	7,000
Interest Earned On Capital Reserve Funds	10-1XXX	47	0	0
Subtotal - Revenues From Local Sources		5,239,466	5,377,410	5,600,858
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	25,153	25,030	25,030
Extraordinary Aid	10-3131	149,481	118,300	120,000
Categorical Special Education Aid	10-3132	339,557	344,076	344,076
Equalization Aid	10-3176	1,576,474	1,564,270	1,564,270
Categorical Security Aid	10-3177	21,044	28,851	28,851
Other State Aids	10-3XXX	0	64,701	76,801
Subtotal - Revenues From State Sources		2,111,709	2,145,228	2,159,028
Budgeted Fund Balance - Operating Budget				
10-303		1,073,483	911,232	609,556
Adjustment For Prior Year Encumbrances		0	2,792	0
Actual Revenues (Over)/Under Expenditures		-810,900	0	0
Total Operating Budget		7,613,758	8,436,662	8,369,442
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	95,870	116,417	93,200
Title II	20-4451-4455	26,188	25,823	20,660
I.D.E.A. Part B (Handicapped)	20-4420-4429	170,213	168,688	135,000
Total Revenues From Federal Sources		292,271	310,928	248,860
Total Grants And Entitlements		292,271	310,928	248,860

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	534,105	536,928	535,261
Total Revenues From Local Sources		534,105	536,928	535,261
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	177,731	178,604	178,049
Total Local Repayment Of Debt		711,836	715,532	713,310
Actual Revenues (Over)/Under Expenditures		195	0	0
Total Repayment Of Debt		712,031	715,532	713,310
Total Revenues/Sources		8,618,060	9,463,122	9,331,612
Total Revenues/Sources Net of Transfers		8,618,060	9,463,122	9,331,612

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,553,088	1,588,790	1,557,421
Special Education - Instruction	11-2XX-100-XXX	376,483	347,750	343,400
Basic Skills/Remedial - Instruction	11-230-100-XXX	15,960	32,200	1,000
Bilingual Education - Instruction	11-240-100-XXX	56,250	58,904	30,750
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	16,003	21,000	0
School-Sponsored Athletics - Instruction	11-402-100-XXX	28,689	32,800	0
Community Services Programs/Operations	11-800-330-XXX	0	1,000	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	3,221,975	3,659,430	3,735,706
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	22,912	28,150	23,360
Undist. Expenditures - Health Services	11-000-213-XXX	57,726	58,300	58,900
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	112,061	166,600	168,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	102,163	84,200	95,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	107,160	112,400	127,900
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	929	1,000	1,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	25,843	3,500	3,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	192,175	241,075	214,600
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	86,404	104,600	87,100
Undist. Expend. - Central Services	11-000-251-XXX	136,326	155,000	142,200
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	11,701	12,500	3,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	307,145	369,113	374,300
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	222,790	225,350	231,000
Personal Services - Employee Benefits	11-XXX-XXX-2XX	933,183	1,083,000	1,128,000
Total Undistributed Expenditures		5,540,493	6,304,218	6,393,566
Total General Current Expense		7,586,966	8,386,662	8,326,137
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	1,116	25,000	11,000
Interest Deposit To Capital Reserve	10-604	47	0	0
Total Capital Outlay		1,163	25,000	11,000
Transfer Of Funds To Charter Schools	10-000-100-56X	25,629	25,000	32,305
General Fund Grand Total		7,613,758	8,436,662	8,369,442
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	95,870	116,417	93,200
Title II	20-XXX-XXX-XXX	26,188	25,823	20,660
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	170,213	168,688	135,000
Total Federal Projects	20-XXX-XXX-XXX	292,271	310,928	248,860
Total Special Revenue Funds		292,271	310,928	248,860
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	712,031	715,532	713,310
Total Debt Service Funds		712,031	715,532	713,310
Total Expenditures/Appropriations		8,618,060	9,463,122	9,331,612
Total Expenditures Net of Transfers		8,618,060	9,463,122	9,331,612

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	568,100	821,481	499,481	250,000
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	11,179	11,226	11,226	11,226
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	1,366,533	849,307	360,075	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	195	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,402	\$10,201	\$10,924	\$11,368	\$10,791
Total Classroom Instruction	\$6,587	\$6,578	\$6,926	\$7,043	\$6,726
Classroom-Salaries and Benefits	\$6,410	\$6,312	\$6,651	\$6,794	\$6,441
Classroom-General Supplies and Textbooks	\$78	\$177	\$169	\$174	\$189
Classroom-Purchased Services	\$99	\$89	\$106	\$74	\$95
Total Support Services	\$1,319	\$1,265	\$1,298	\$1,441	\$1,512
Support Services-Salaries and Benefits	\$827	\$800	\$867	\$1,038	\$1,095
Total Administrative Costs	\$1,439	\$1,332	\$1,473	\$1,618	\$1,454
Administration Salaries and Benefits	\$1,159	\$1,076	\$1,109	\$1,140	\$1,152
Total Operations and Maintenance of Plant	\$918	\$884	\$1,055	\$1,089	\$1,099
Operations and Maintenance-Salaries and Benefits	\$492	\$487	\$539	\$554	\$572
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$139	\$143	\$170	\$175	\$0
Total Equipment Costs	\$0	\$3	\$61	\$63	\$27
Legal Costs	\$60	\$32	\$49	\$88	\$30
Employee Benefits as a percentage of salaries*	35.10%	35.35%	40.22%	39.47%	43.17%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Recycling	Cooperative pickup with Municipality	0.00
Transportation Services, including Fuel	All transportation are with jointures with Neptune Twsp., Red Bank Regional or MOESC	0.00
Purchasing	Belong to Coop Purchasing Program with MRESC	0.00
Purchasing	Gasoline for equipment obtained through municipal bid	0.00
Municipal/Public Works	Mechanical work on some equipment done by Municipality when possible	0.00
Municipal/Public Works	Municipality offers heavy equipment when needed	0.00
Municipal/Public Works	District allows Municipal Recreation program use of gym	0.00
Municipal/Public Works	Municipality allows use of public softball field for athletic team use	0.00
Municipal/Public Works	When possible, municipality assists in snow removal	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	5,566,358
(B) Estimated Net Taxable Valuation (as of 10/01/13)	434,732,400
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.2804
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	6,101,619
(E) Estimated Net Taxable Valuation (as of 10/01/13)	434,732,400
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.4035

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	5,566,358
(H) Estimated Equalized Valuation (as of 10/01/13)	483,680,908
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1508
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	6,101,619
(K) Estimated Equalized Valuation (as of 10/01/13)	483,680,908
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.2615

NAME=Debra Mercora

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/12/11
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	3200
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	600
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	4326
Contractual Post-Employment Benefit Description of Payout of Sick days	30% OF PER DIEM AFTER 10 YEARS
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260 x 1.5 DAY PER MONTH
Contractual Post-Employment Benefit Description of Payout of Personal days	UNUSED CONVERT TO SICK DAYS
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Debra Mercora

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lisa Emmons

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Child Study Team
Base Annual Salary Amount	\$84,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Lisa Emmons

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	800
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	955
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	17190
Contractual Post-Employment Benefit Description of Payout of Sick days	30%PER DIEM RATE MAX 7500
Contractual Post-Employment Benefit Description of Payout of Vacation days	MAX OF 30 DAYS AT PER DIEM RATE
Contractual Post-Employment Benefit Description of Payout of Personal days	CONVERT TO SICK AT 6/30
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William Folk

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0

NAME=William Folk

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1800
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	600
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	34230
Contractual Post-Employment Benefit Description of Payout of Sick days	1/260 50 % OF PER DIEM RATE MAX 15000
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260 OF PER DIEM X MAX 40 DAYS
Contractual Post-Employment Benefit Description of Payout of Personal days	UNUSED CONVERT TO SICK ON 6/30
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=William Folk

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	